FCA Process -
Closing Plenary Session

May 14th, 2025

Building a better working world

Agenda

#	Description	Duration	Speakers
1.	Housekeeping & Introduction	2 min	EY
2.	Survey Results	20 min	EY
3.	ISB updates	5 min	Secretariat
4.	Closing Remarks	30 min	TWG Members
5.	Thank you	3 min	EY and Secretariat

Housekeeping rules

- Please turn on your video and include your full name and company/organization in your Zoom display name
- All participants are requested to stay muted unless speaking (use the Raise Hand function to speak)

- This meeting **will be recorded** and made accessible to all TWG members on **SharePoint**. We encourage members who are **unable to attend to view the recording later**.

- We want to make **TWG meetings a safe space** – our discussions should be open, honest, challenging status quo, and 'think out of the box' to get to the best possible results for GHG Protocol. Always **be respectful**, despite contrasting discussions on content.
- TWG members should **not disclose any confidential information** of their employers, related to products, contracts, strategy, financials, compliance, etc.

Objectives of the survey

The **results of this survey** are not intended to **provide any final decision** but to **achieve the following objectives**:

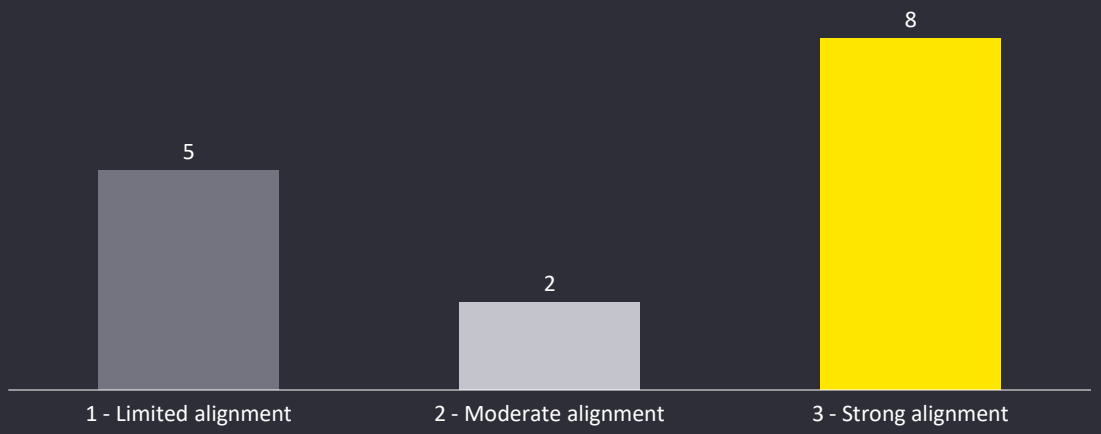
- **Evaluate both methodologies** against the **GHG Protocol decision-making criteria** and **hierarchy**:
  - This ensures a **balanced assessment** of their **integrity**, **impact**, and **feasibility**

- **Identify areas of alignment** or **divergence** in **technical perspectives** across the TWG:
  - This **highlights** where there is **consensus** or **differing opinions among technical experts**

- **Quantify consensus**, or **lack thereof**, through **structured responses**:
  - This helps **inform strategic decision-making** within the **International Standards Board** (ISB)

- The **survey results** presented today are based on the **survey's closure at 12 noon CET.**
- For any individuals who **did not submit a response, clarification** must be provided on **whether they abstained,** else **their response** should be included before **the final summary** is presented to the **ISB.**

Survey results (1/6)

DM Criteria	Questions	Survey results[1]
1A - Scientific integrity	3. To what extent does MLP+ align with the best applicable science and evidence (academic literature, modelling, research, etc.)?	
	4. To what extent does ABA align with the best applicable science and evidence (academic literature, modelling, research, etc.)?	

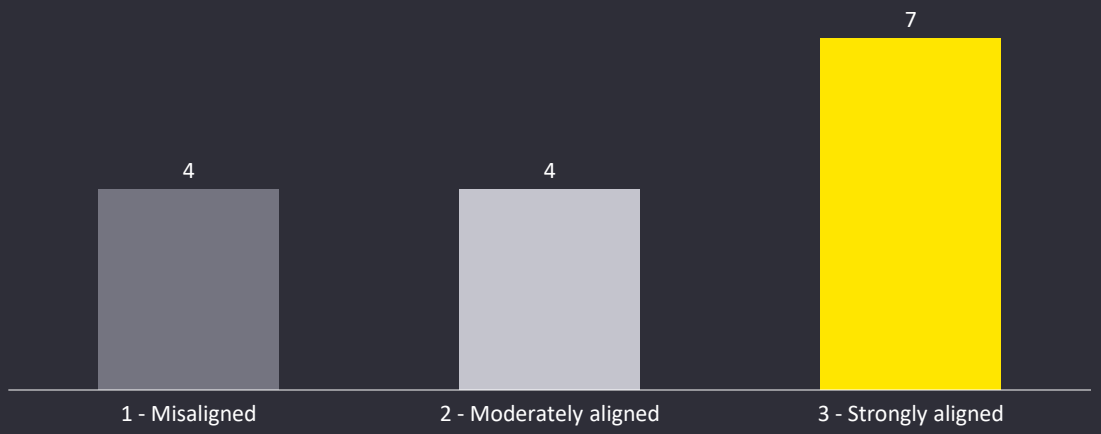
1. **Based on responses from 15 members of the TWG, 2 members did not participate in the survey: 1 member did not vote and 1 formally abstained**

Survey results (2/6)

DM Criteria	Questions	Survey results[1]
1B - GHG accounting & reporting principles	5. How effectively does MLP+ implement the GHG accounting principles—accuracy, completeness, consistency, relevance, and transparency—with added focus on permanence (for removals) and conservativeness?	
	6. How effectively does ABA implement the GHG accounting principles—accuracy, completeness, consistency, relevance, and transparency—with added focus on permanence (for removals) and conservativeness?	

1. Based on responses from 15 members of the TWG, 2 members did not participate in the survey: 1 member did not vote and 1 formally abstained

Survey results (3/6)

DM Criteria	Questions	Survey results[1]
2A - Support decision making that drives ambitious global climate action	7. How well does MLP+ align with global climate stabilization targets based on its accounting timeframe?	
	8. How well does ABA align with global climate stabilization targets based on its accounting timeframe?	

1. **Based on responses from 15 members of the TWG, 2 members did not participate in the survey: 1 member did not vote and 1 formally abstained**

Survey results (4/6)

DM Criteria	Questions	Survey results[1]
2B - Support programs based on GHG Protocol and uses of GHG data	9. How effectively does MLP+ support GHG Protocol programs and ensure proper use of its GHG data?	
	10. How effectively does ABA support GHG Protocol programs and ensure proper use of its GHG data?	

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Survey results (5/6)

DM Criteria	Questions	Survey results[1]
3 - Feasibility to implement	11. To what extent do MLP+ data and traceability requirements pose challenges for implementation across industries?	
	12. To what extent do ABA data and traceability requirements pose challenges for implementation across industries?	
	13. To what extent is the MLP+ approach accessible, adoptable, and equitable across industries?	
	14. To what extent is the ABA approach accessible, adoptable, and equitable across industries?	

1. **Based on responses from 15 members of the TWG, 2 members did not participate in the survey: 1 member did not vote and 1 formally abstained**

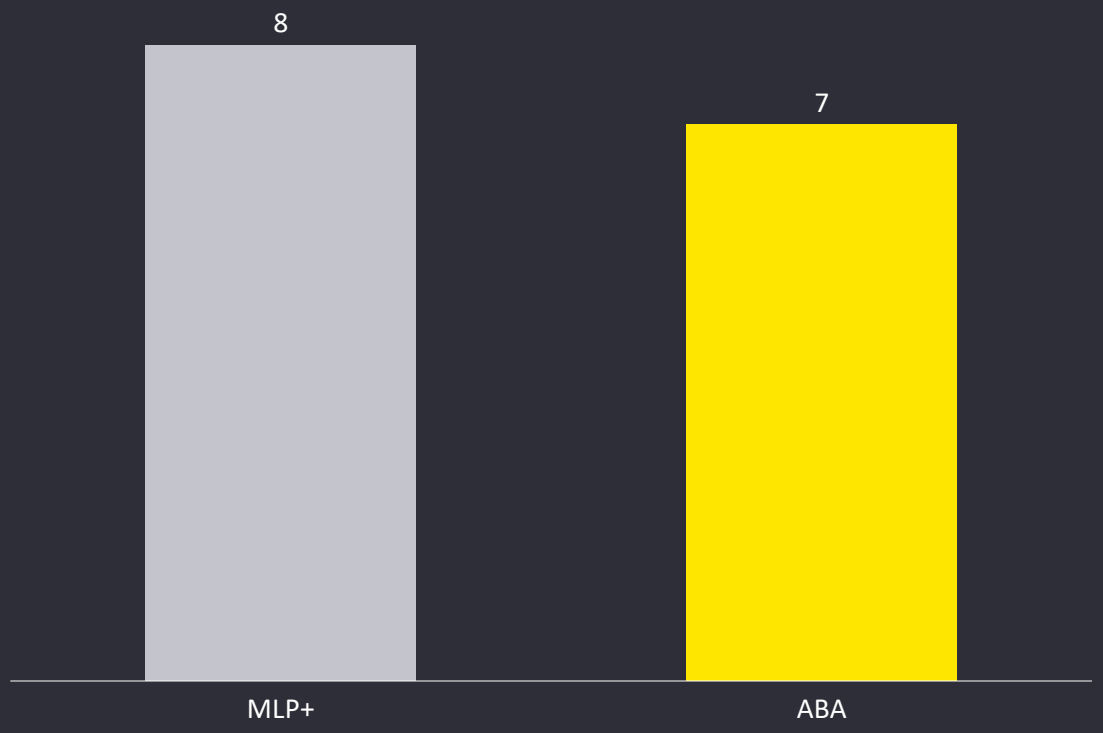
Survey results (6/6)

Final Preference

Questions

15. Based on all factors, which methodology do you prefer overall for forest carbon accounting?

Survey results[1]



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Materials for ISB members

	21 May – FCA Background	17 June – Discuss Proposals	14 July – FCA Decision
ISB meeting			
Required Reading	▸ **FCA** Proposal v1	▸ **FCA** Proposal v2, including TWG members survey results ▸ **ABA** quantification approach ▸ **MLP+** quantification approach	▸ **Secretariat response** to any ISB requests
Recommended Reading	▸ **ABA** quantification approach ▸ **MLP+** quantification approach ▸ Stakeholder letters from previous **LSR guidance** development process	▸ **External scientists'** perspectives on FCA issue ▸ **ABA authors'** perspectives on FCA issue ▸ **MLP+ authors'** perspectives on FCA issue	

Reflections and Insights from our experts

We invite you to take **2 minutes** to share your **reflections and insights in response** to the **following questions**:

- What **facilitation methods** were most **effective** in our progress?

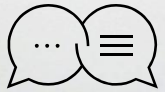
- What **challenges did we face,** and **how can we address** them in future **TWGs**?

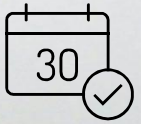
- How did **our collaboration impact** the **accuracy** of the **Forest carbon accounting process**?
- What **could** we have done **differently**?

- What were **our groups key successes**, and how can **we build on them**?

Thank you to the TWG and Goodbye from EY

946 emails with 437 unique threads





Proceedings: 8 months with the TWG

10 hours of recording converted to meeting minutes

Brainstorming and alignment calls with the Secretariat: 90+

Coffees, late night and early morning calls.... Too many to count

Project Period: June 2024 to May 2025

Official hours put in by EY: 986
Unofficial

Official meeting hours with the TWG members: upto 16 hours